



Baruch MFE
Employment Report
2018 – 2020

Baruch College
City University of New York

Baruch MFE Employment Report 2018 – 2020

January 2018 – May 2020 Baruch MFE Graduates

Number of Graduates	112
Seeking Employment	100
Employed*	97
Placement Rate*	97%
*Within three months of graduation	
Continued Previous Employment	12
Placement Rate at Graduation	90%

Percent with full-time work experience	23%
Median years of full-time work experience	1.5

Admission Rate**	8%
GRE Quant Score	169
GRE Verbal Score	157
Undergraduate GPA	3.73

Majors

Computer Science	6%
Economics	21%
Engineering	11%
Finance/Business	16%
Financial Engineering	8%
Mathematics	21%
Physics	4%
Statistics	6%
Other	7%

Highest Degree

BS or BA	83%
MS or MBA	16%
PhD	1%

**Aggregated: 2018–2020 admitted students

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First Year Compensation Statistics

	High	Low	Median	Average
First Year Base Salary and Sign-on Bonus	\$235,000	\$87,000	\$135,000	\$134,936
First Year Base Salary	\$160,000	\$87,000	\$115,000	\$114,411
First Year Base Salary (no relevant work experience)	\$160,000	\$87,000	\$115,000	\$114,100

Employers (Selected)

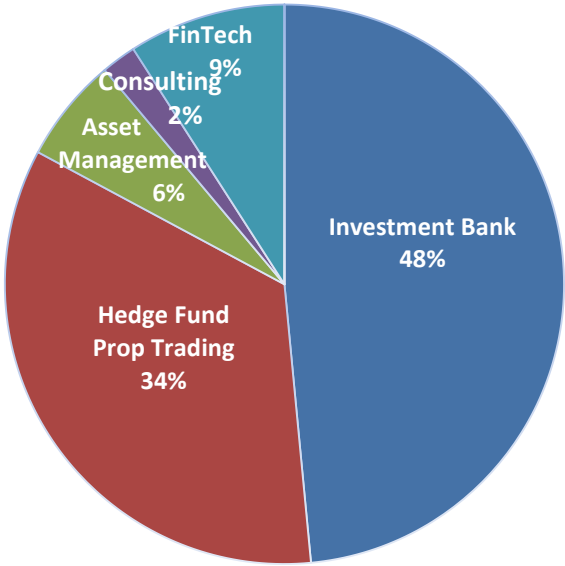
Alphadyne Asset Management
 AQR
 Bank of America
 Barclays
 Beacon Platform
 BlackRock
 Capstone Investment Advisors
 Citadel Securities
 Citigroup
 Credit Suisse
 Cubist Systematic
 Deutsche Bank
 FINCAD
 Fox Run Management
 Goldman Sachs
 Google
 HAP Capital
 IMC Trading
 Jefferies
 JP Morgan
 Microsoft
 Millennium Management
 Morgan Stanley
 Pearl River Capital
 Point72 Asset Management
 Quantitative Brokers
 RBC
 SevenEight Capital
 Société Generale
 Squarepoint Capital
 State Street
 TD Securities
 Tower Research Capital
 UBS
 Wells Fargo

Positions (Selected)

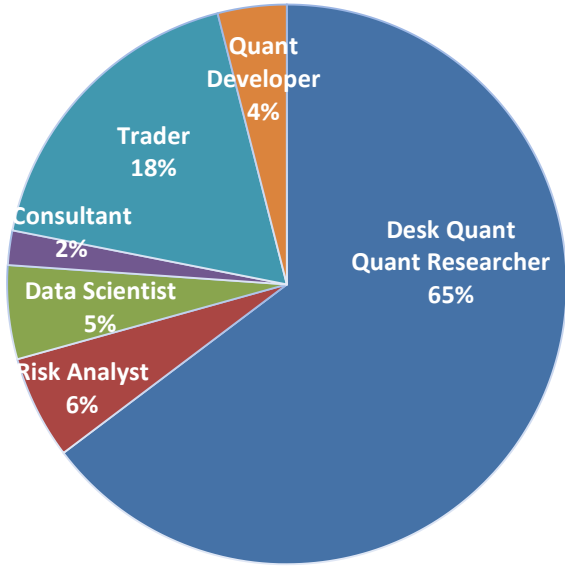
Algorithmic Trading Researcher
 Applied Scientist
 Automated Market Making Associate
 CMBS Quant Researcher
 Commodities Quant Associate
 Counterparty Credit Risk Associate
 Credit Strategist
 Credit Trading Data Strategist
 Derivatives Trading Quant Researcher
 Engineering Analyst
 Equity Quant Associate
 Execution Researcher
 Fixed Income Quant Strategist
 FX Quantitative Researcher
 Global Alpha Quant Researcher
 Global Macro Quantitative Analyst
 Global Markets Analyst
 Interest Rate Derivatives Quantitative Analyst
 ITS Rates Modeler
 Market Risk Model Delivery Quantitative Analyst
 MQA Quantitative Analyst
 Options Market Making Quant Researcher
 Portfolio Implementation Analyst
 Quant Developer
 Quant Trader
 Quantitative Alpha Researcher
 Quantitative Analytics Macro Flow Associate
 Quantitative Researcher
 Quantitative Risk Associate
 Quantitative Strategies Associate
 Quantitative Trading Associate
 Structured Products Quant Associate
 Trade Research Associate
 Trading Quant Researcher
 Trader

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Job Industry



Job Function



Job Location

Location	Percent	Number
US - New York Area	90%	87
US - Midwest	4%	4
US - Other	2%	2
Asia	3%	3
London	1%	1

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Internship Placement 2018–2020

Students Seeking Internship	94
Internships Completed	94
Placement Rate	100%

Internship Compensation Statistics

	High	Low	Median	Average
Monthly Compensation	\$13,542	\$4,167	\$8,500	\$8,484
Hourly Rate	\$81	\$25	\$51	\$51

Employers (Selected)

Aigen Investment Management	IMC Trading
Alphadyne Asset Management	JP Morgan
AQR	Millennium Management
Arrowstreet Capital	Morgan Stanley
Balyasny Asset Management	Numerix
Bank of America	Pearl River Capital
Barclays	Point72 Asset Management
Beacon Platform	Prudential
BlackRock	Quantitative Brokers
BNP Paribas	RBC Capital Markets
BNY Mellon	Schonfeld Strategic Advisors
Brown Brothers Harriman	SevenEight Capital
Citigroup	Simon Markets
Credit Suisse	Société Generale
Cubist Systematic	Squarepoint Capital
Fortress Investment Group	Summer Road
Fox Run Management	Tibra Capital
Goldman Sachs	VanEck

Internship Location

Location	Percent	Number
US - New York Area	93%	87
US - Northeast	1%	1
US - Midwest	4%	4
US - West Coast	1%	1
London	1%	1
Asia	0%	0