## January 2009 – May 2011 Baruch MFE Graduates

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of Graduates</td>
<td>81</td>
</tr>
<tr>
<td>Seeking Employment</td>
<td>69</td>
</tr>
<tr>
<td>Employed*</td>
<td>64</td>
</tr>
<tr>
<td>Placement Rate</td>
<td>93%</td>
</tr>
<tr>
<td>Continued Previous Employment</td>
<td>12</td>
</tr>
<tr>
<td>*Within three months of graduation</td>
<td></td>
</tr>
<tr>
<td>Percent with full-time work experience</td>
<td>54%</td>
</tr>
<tr>
<td>Median years of full-time work experience</td>
<td>1.7 yrs</td>
</tr>
</tbody>
</table>

**Admission Rate** 9%

| GRE Quant Score | 794 |
| GRE Verbal Score | 577 |
| Undergraduate GPA | 3.54 |

**Majors**

- Computer Science 13%
- Economics 7%
- Engineering 27%
- Finance/Business 22%
- Mathematics 22%
- Physics 7%
- Other 2%

**Highest Degree**

- BS or BA 60%
- MS or MBA 30%
- PhD 10%

**Aggregated: 2008-2010 admitted students**
First Year Compensation Statistics

<table>
<thead>
<tr>
<th>SALARY INFORMATION</th>
<th>High</th>
<th>Low</th>
<th>Average</th>
<th>Median</th>
</tr>
</thead>
<tbody>
<tr>
<td>Guaranteed Compensation*</td>
<td>$130,000</td>
<td>$65,000</td>
<td>$95,000</td>
<td>$95,000</td>
</tr>
<tr>
<td>Base Salary</td>
<td>$130,000</td>
<td>$65,000</td>
<td>$89,000</td>
<td>$90,000</td>
</tr>
<tr>
<td>Base Salary (no relevant work experience)</td>
<td>$115,000</td>
<td>$65,000</td>
<td>$86,000</td>
<td>$90,000</td>
</tr>
</tbody>
</table>

*Base salary, signing bonus, and first year guaranteed bonus at the time of accepting the offer

Employers (Selected) | Positions
---|---
Algorithmics | Associate Advisor
Bank of America Merrill Lynch | AVP - Risk Analytics & Modeling
Bank of New York Mellon | Commodities Trader
Barclays Capital | Credit Risk Analyst
Bloomberg | Director of Research
Citigroup | Financial Applications Engineer
Deutsche Bank | Financial Engineer
Ernst & Young | Financial Engineering Associate
Goldman Sachs | Financial Software Developer
HSBC | Global Equities Analyst
JPMorgan | Interest Rates Trader
Kepos Capital | Investment Banking Analyst
KPMG | Lead Financial Engineer
Morgan Stanley | Market Data Specialist
National Australia Bank | Market Risk Analyst
Nomura Securities | Quant Developer
Numerix | Quant Developer Associate
NuWave Investment Management | Quant Research Associate
Quantitative Brokers | Quantitative Analyst
R&R Consulting | Quantitative Support Analyst
RBC Capital Markets | Research Analyst
Royal Bank of Scotland | Risk Analyst
Societe Generale | Senior Consultant
Standish Mellon | Software Developer
State Street | 
SuperDerivatives | 
UBS | 
Vero Capital | 

http://mfe.baruch.cuny.edu
**Baruch MFE Employment Report 2009 – 2011**

### Job Industry

- **Investment Bank**: 43%
- **Hedge Fund**: 11%
- **Consulting**: 11%
- **Other**: 6%
- **Financial Software**: 7%
- **Commercial Bank**: 7%
- **Financial Data**: 7%
- **Research Investing**: 4%

### Job Function

- **Quantitative Modeling Research**: 30%
- **Risk**: 19%
- **Trading**: 11%
- **Financial Engineering**: 13%
- **Financial Software**: 7%
- **Consulting**: 11%
- **Sales & Trading**: 9%

### Job Location

<table>
<thead>
<tr>
<th>Location</th>
<th>Percent</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>US - New York Area</td>
<td>81%</td>
<td>56</td>
</tr>
<tr>
<td>US - Northeast</td>
<td>4%</td>
<td>3</td>
</tr>
<tr>
<td>US - Midwest</td>
<td>3%</td>
<td>2</td>
</tr>
<tr>
<td>US - West</td>
<td>1%</td>
<td>1</td>
</tr>
<tr>
<td>Europe/Israel</td>
<td>3%</td>
<td>2</td>
</tr>
<tr>
<td>Asia</td>
<td>7%</td>
<td>5</td>
</tr>
</tbody>
</table>

[http://mfe.baruch.cuny.edu](http://mfe.baruch.cuny.edu)
Internship Placement 2008-2010

<table>
<thead>
<tr>
<th>Students Seeking Internship</th>
<th>57</th>
</tr>
</thead>
<tbody>
<tr>
<td>Internships Completed</td>
<td>54</td>
</tr>
<tr>
<td>Placement Rate</td>
<td>95%</td>
</tr>
</tbody>
</table>

Monthly Compensation

<table>
<thead>
<tr>
<th>High</th>
<th>Low</th>
<th>Average</th>
<th>Median</th>
</tr>
</thead>
<tbody>
<tr>
<td>$8,000</td>
<td>$2,500</td>
<td>$5,300</td>
<td>$5,000</td>
</tr>
</tbody>
</table>

Employers (Selected)

- Bank of America Merrill Lynch
- Bank of New York Mellon
- Barclays Capital
- Bloomberg
- Citigroup
- Ernst & Young
- Hartford Investment Management
- JPMorgan
- KPMG
- Morgan Stanley
- Numerix
- QED Capital Management
- QuantHouse
- Quantitative Brokers
- R&R Consulting
- RBC Capital Markets
- Royal Bank of Scotland
- Societe Generale
- State Street
- Susquehanna International Group
- The Bornhoft Group
- UBS
- Vero Capital